



An Bord Pinsean
The Pensions Board

Trustee qualifications and experience

Where a scheme has not appointed an investment manager, the trustees of the scheme must demonstrate to the Pensions Board that they possess among their membership the appropriate qualifications and experience to assess and advise on investment options and execute the investment decisions in relation to the scheme's resources. In such circumstances, the Board's approval of the trustee qualifications and experience must be obtained in advance of the scheme's resources being invested.

The requirement is an ongoing one, so should a trustee whose qualifications and experience have been approved by the Board resign, or otherwise cease to be a trustee, any new trustee appointed to fulfil the investment role will need to have their qualifications and experience approved by the Board. An application should be made to the Board on the form which is available in the related documents section.